BSE LTD ACKNOWLEDGEMENT

Scrip Code : 513488

Entity Name : SHREE STEEL WIRE ROPES LIMITED

Compliance Type : Regulation 33 - Financial Results

Quarter / Period : 31/12/2021 Mode : E-Filing



Shree Steel Wire Ropes Ltd.

MFRS. OF: STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS, STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT), TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE Administrative Office & Correspondence Address:

मानक: पथाप्रदर्शक: BUREAU OF INDIAN STANDARDS



CIN: L45202MH1992PLC067466

503-505, 5th Floor, Shiv Ashish Commercial Complex, Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)

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							(Rs. In Lakhs
Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ende
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.202
	9	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
	PART- I						
1	Revenue from operations:						
	(a) Revenue from Operations	378.47	421.75	480.30	1,052.92	1,087.47	1,645.85
	(b) Other Income	0.38	1.53	0.85	3.03	6.82	3.36
	Total Revenue	378.85	423.28	481.15	1,055.95	1,094.29	1,649.21
2	Expenses:						
	(a) Cost of materials consumed	291.66	228.86	261.54	728.99	661.98	891.20
	(b) Changes in inventories of finished goods work-in- progress and Stock-in-Trade	(63.99)	32.65	(7.79)	(109.83)	(91.50)	(0.64)
	(c) Employee benefits expenses	54.79	54.38	54.31	161.72	147.56	200.69
	(d) Finance costs	0.09	0.11	0.19	0.34	0.34	0.74
	(e) Depreciation and amortization expenses	7.59	7.20	7.30	22.00	18.98	26.15
	(f) Other expenses	95.68	97.55	117.96	272.74	268.74	407.72
	Total expenses	385.82	420.75	433.51	1,075.96	1,006.10	1,525.86
•		505.02	420.73	400.01	1,075.50	1,000.10	1,020.00
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(6.97)	2.53	47.64	(20.01)	88.19	123.35
4	Add/(Less) Exceptional items	-	-		-	-	-
5	Profit before tax (3-4)	(6.97)	2.53	47.64	(20.01)	88.19	123.35
6	Tax expenses:						
	(a) Current tax	-	-	11.12	-	23.42	33.00
	(b) Prior Period tax	-	-	-	-	-	1.47
	(c) Deferred tax	(3.53)	3.39	(2.74)	(6.38)	(6.85)	(2.07
7	Profit (Loss) After Tax (5-6)	(3.44)	(0.86)	39.26	(13.63)	71.62	86.81
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit &	3.30	3.23	3.09	9.73	9.10	28.58
	(b) Items to be reclassified subsequently to profit & loss						3.01
		-	-	-	-	-	3.01
	Total Other Comprehensive Income / (Loss)	3.30	3.23	3.09	9.73	9.10	31.59
9	Total Comprehensive Income / (Loss) (7+8)	(0.14)	2.37	42.35	(3.90)	80.72	118.40
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)						
	(1) Basic	(0.10)	(0.03)	1.19	(0.41)	2.16	2.62
	(2) Diluted	(0.10)	(0.03)	1.19	(0.41)	2.16	2.62

NOTES:

- The Unaudited Standalone Financial results of the company for the quarter ended December 31, 2021 Were published in accordance with Regulation 33 of the SEBI(Listing Obligations & Disclosure requirements) Regulations, 2015 which have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2022. The above results are subject to Limited review by the statutory auditors of the company. The unaudited Standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Previous period's figures have been re-grouped or rearranged and re-classified, wherever necessary to confirm to current period's classification.
- 3 The Statutory Auditors have expressed an unqualified opinion on the Unaudited Standalone Financial Results for the quarter ended Dec 31, 2021
- 4 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

DATED: 9th February,2022

PLACE : KHOPOLI

For SHREE STEEL WIRE ROPES LTD.

ANIL L. SAJNANI
MANAGING DIRECTOR